

Control No. 6553
EIC/GEA/ SC 8-71
2 July 1971

MEMORANDUM FOR: Chairman, Economic Intelligence Committee
SUBJECT : Annual Report of the Subcommittee on General Economic Analysis for FY 71

A. Activities of the Subcommittee During Fiscal Year 1971

1. Review of the Intelligence Product in the Subcommittee's Field of Competence
None.
2. Research and Collection Deficiencies
None.
3. Review of Substantive Papers
None.
4. Review of Proposals for External Research

The Subcommittee reviewed and concurred in three proposals for external research:

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(a) On 27 January 1971, a proposed amendment to the research contract on "Soviet Inter-Industry Analysis", which has been in progress (under joint sponsorship of ACDA, CIA, and DOD) [REDACTED]

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(b) On 17 May 1971, the proposed extension of the research contract on "Soviet Inter-Industry Analysis".

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(c) On 23 June 1971, "The Structure and Growth of the Economies of Eastern Europe", which has been in progress (under the sponsorship of CIA) [REDACTED] under the direction of [REDACTED]

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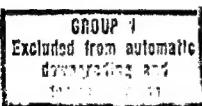
5. Maintenance of Agreed Basic Statistics

None.

6. Projects Undertaken at the Request of the EIC or Proposed to the EIC

None.

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7. Intelligence Research Techniques

None.

8. Special Coordination Functions of the Subcommittee

None.

9. Evaluation of the Role of the Subcommittee

The Subcommittee serves a useful function in its ability to evaluate proposals for external economic research on an ad hoc basis. It also provides a formal mechanism through which the community can undertake coordination of certain economic activities such as exchange proposals, NIE post mortems, etc. Any further extension of activities by the Subcommittee, however, should be carefully weighed in the light of the high "opportunity cost" of the members time.

B. Future Programs of the Subcommittee

The Subcommittee intends to pursue its present course.

C. Changes in Membership

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1. [REDACTED] CIA, resumed the Chairmanship of the Subcommittee on 3 August 1970; the Secretary of the Subcommittee, [REDACTED], had been acting as Chairman during [REDACTED] absence on temporary duty.

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2. J. Dale Pafenberg of the Threats and Capabilities Division of the Directorate of Intelligence Application (AFNIAKB) was added as Air Force member of the Subcommittee on 15 June 1970.

3. Paul Gekker, the Federal Reserve member, died on 16 January 1971 and his place on the Subcommittee was taken by John F. L. Ghiardi.

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[REDACTED]

Chairman

Subcommittee on General Economic Analysis

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